UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden | |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] BC European Capital VIII-38 SC | | | | 2. Issuer Name and Ticker or Trading Symbol <u>OFFICE DEPOT INC</u> [ODP] | | | | | | | | ationship of Re k all applicable Director Officer (giv | e) | , | s) to Issue 10% Ov Other (: | vner | | |
|---|---|--|---|--|----------------------------|--|---|---|---|--|--|---|---|---|---|---|---|--|
| (Last) 58-60 AV | (VENUE KL | First) EBER | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/05/2013 | | | | | | | Mbr 13d grp owning mre thn 10% | | | | | |
| (Street) PARIS | | (0 State) | 75116 (Zip) | | 4. lf / | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | (| | | 1-Deri | vativ | /e S4 | ecuritie | s Acquir | d Dispo | sed of o | r Benefi | ially O | wned | | | | | |
| Di | | | 2. Tran Date | saction Day/Ye | n | 2A. Deem Executior if any (Month/Da | ed 3. n Date, Tra Co | 4 | Securities Acquired (A) or isposed Of (D) (Instr. 3, 4 a | |) or | r 5. Amount | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Co | de V A | mount | (A) or (D) | Price | | (Instr. 3 and 4) | | | (1150.4) | | |
| | | | | | | | | | | | | | | | | | | |
| | | | Table II - | | | | | | l, Dispose ions, con | | | | ned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | | | puts, | , cal 5. N Deri Sec Acq or D of (I | | ants, opt | ions, con | 7. Title an Securities | | es) [´] | 8. Price of Derivative Security (Instr. 5) | 9. Numl derivati Securit Benefic Owned Followi Reporte | ive ies cially ing ed | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | |
| Derivative Security | Conversion or Exercise Price of Derivative | Date | 3A. Deemed Execution Date, if any | 4. Transa Code (| puts, action (Instr. | , cal 5. N Deri Sec Acq or D of (I | Is, warr lumber of ivative urities juired (A) Disposed D) (Instr. | 6. Date Exe | ions, con rcisable and Date (Year) | 7. Title an Securities Derivative | d Amount of Underlying | f Instr. 3 | 8. Price of Derivative Security | derivati Securit Benefic Owned Followi | ive ies cially ng ed ction(s) | Ownersh Form: Direct (D) or Indirec | p of Indirect Beneficial Ownership t (Instr. 4) | |
| Derivative Security | Conversion or Exercise Price of Derivative | Date | 3A. Deemed Execution Date, if any | (e.g., 4. Transa Code (8) | puts, action (Instr. | , cal 5. N Deri Sec Acq or D of (I 3, 4 | Is, warr lumber of ivative urities juired (A) Disposed D) (Instr. and 5) | 6. Date Exe Expiration I (Month/Day | ions, con rcisable and Date (Year) | 7. Title an Securities Derivative and 4) | Securitie d Amount o s Underlying e Security (I Amount o of Shares | f Instr. 3 | 8. Price of Derivative Security | derivati Securiti Benefici Owned Followi Reporte Transac | ive ies cially ing ed ction(s) | Ownersh Form: Direct (D) or Indirec | p of Indirect Beneficial Ownership t (Instr. 4) | |
| Derivative Security (Instr. 3) Series A Preferred | Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | (e.g., 4. Transa Code (8) Code | puts, action (Instr. | , cal 5. N Deri Sec Acq or D of (I 3, 4 | Is, warr lumber of ivative urities urities urited (A) Disposed D) (Instr. and 5) (D) | Ants, opt 6. Date Exe Expiration I (Month/Day Date Exercisable | ions, con rcisable and Date Year) Expiration Date | 7. Title and Securities Derivative and 4) Title Common | Securitie d Amount o s Underlying e Security (I Amount o of Shares | r Number | 8. Price of Derivative Security (Instr. 5) | derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4 | ive ies cially ed ction(s) !) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | p of Indirect Beneficial Ownership t (Instr. 4) | |
| Derivative Security (Instr. 3) Series A Preferred Stock Series A Preferred | Conversion or Exercise Price of Derivative Security \$5 ⁽¹⁾ | Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) 11/05/2013 | (e.g., 4. Transa Code (8) Code | puts, action (Instr. | , cal 5. N Deri Sec Acq or D of (I 3, 4 | Is, warr lumber of ivative urities urited (A) Disposed D) (Instr. and 5) (D) 2.5 | Ants, opt 6. Date Exe Expiration I (Month/Day Date Exercisable 06/23/2009 | ions, con recisable and bate (Year) Expiration Date (3) | 7. Title and Securities Derivative and 4) Title Common Stock | Securitie d Amount o s Underlying Security (I Amount o of Shares 581 | r Number .1 ⁽¹⁾ | 8. Price of Derivative Security (Instr. 5) \$1,243.77 ⁽²⁾ | derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4 | ive ies cially ing ed ction(s))) 00 | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | p of Indirect Beneficial Ownership (Instr. 4) See | |

Explanation of Responses:

\$5⁽¹⁾

11/05/2013

1. Each share of Preferred Stock was convertible into that amount of shares of Common Stock equal to (i) the quotient of (x) the outstanding liquidation preference of such share of Preferred Stock plus all accrued and unpaid dividends not previously added to the liquidation preference of such share of Preferred Stock and (y) 1000 multiplied by (ii) 200. As of the Redemption Date, each share of Preferred Stock was convertible into 232.442 shares of Common Stock, which represents a conversion price of \$5.00.

(3)

Stock

10/14/2009

37,702

2. The Issuer redeemed the shares of Preferred Stock set forth in column 5 on the Redemption Date. Each share of Preferred Stock was redeemed for \$1,243.77.

J(2)

3. Not Applicable.

Preferred

Stock

4. Each of the Reporting Persons may have been deemed to have shared voting and investment power with respect to the Common Stock issuable upon the conversion of the Series A Preferred Stock or Series B Preferred Stock owned by each of the Investors. Each Reporting Person, however, disclaims beneficial ownership with respect to the shares owned of record by each of the Investors.

Remarks:

This Form 4 report is being filed in conjunction with 39 other Form 4 reports. These Form 4 reports are being filed by (i) BC European Capital VIII-1 to 12 (inclusive), each a United Kingdom limited partnership ("Funds 1-12"); (iii) BC European Capital VIII-34 to 34 (inclusive), each a United Kingdom limited partnership ("Funds 14-34"); (iii) BC European Capital VIII-34 to 34 (inclusive), each a United Kingdom limited partnership ("Funds 14-34"); (iii) BC European Capital VIII-37, a United Kingdom limited partnership ("Funds 37" and together with Funds 1-12 and Funds 14-34 the "CIE Investors"); (iv) BC European Capital VIII-35 SC, BC European Capital VIII-36 SC, BC European Capital VIII-38 SC and BC European Capital VIII-39 SC, each a Societe Civiles organized under the laws of France (the "LMBO Investors" and together with the CIE Investors, the "Investors"); (v) LMBO Europe SAS, a societe par actions simplifiee organized under the laws of France ("LMBO"); and (vi) CIE Management II Limited, a limited corporation organized under the laws of Guernsey, Channel Islands ("CIE" and together with the Investors and LMBO, the "Reporting Persons"). The Reporting Persons may be deemed to be a "group" (within the meaning of Section 13(d)(3) of the Securities Exchange Act). As used in this Form 4, (i) "Issuer" shall mean Office Depot, Inc., (ii) "Series A Preferred Stock, (iii) "Series B Preferred Stock, (iv) "Redemption Date" shall mean November 5, 2013 and (vi) "Common Stock" shall mean the Issuer's common stock, par value \$.01. Exhibit Index 99.1 Signature Page

/s/ See signatures attached as Exhibit 99.1

8,763,510.63(1)

\$1,243.77⁽²⁾

11/05/2013

Date

0.00

Footnote⁽⁴⁾

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

11/05/2013

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

This statement on Form 4 is filed by BC European Capital VIII-38 SC.

Date of Event Requiring Statement: November 5, 2013 Issuer Name and Ticker or Trading Symbol: Office Depot, Inc. (ODP)

For and on behalf of the Limited Partnership BC European Capital VIII-38 SC:

/S/ MATTHEW ELSTON

Name: Matthew Elston Director, LMBO Europe SAS As Gérant to BC European Capital VIII-38 SC

/S/ MIKE TWINNING

Name: Mike Twinning Director, LMBO Europe SAS As Gérant to BC European Capital VIII-38 SC

[Signature Page to Form 4]