



Selected Consolidated Financial Data
For The Quarter Ended December 30, 2023
(Dollars In Millions)
(Unaudited)

Balance Sheet Summary

Cash	\$392	Short-Term Debt	\$9
Receivables	\$487	Trade Payables	\$755
Inventory	\$765	Other Current Liabilities	\$929
Other Current Assets	\$34	Total Current Liabilities	\$1,693
Total Current Assets	\$1,678		
Property & Equipment	\$359	Long-Term Debt	\$165
Other Long-Term Assets	\$1,849	Other Long-Term Liabilities	\$927
Total Assets	\$3,886	Total Liabilities	\$2,785
		Shareholders' Equity	\$1,101

Earnings and Cash Flow Summary

	Q4	YTD	LTM
Adjusted EBITDA ¹	\$73	\$417	\$417
	Q4	YTD	LTM
Operating Cash Flows	\$70	\$331	\$331
Capital Expenditures	(\$29)	(\$105)	(\$105)
Restricted Cash	\$0	(\$2)	(\$2)
Free Cash Flow¹	\$41	\$224	\$224

Liquidity & Capitalization Summary

<u>Capitalization</u>		<u>Short-Term Liquidity</u>	
Short-Term Debt	\$9	Cash and cash equivalents	\$392
Long-Term Debt	\$165	Credit Line Availability	\$696
Shareholders' Equity	\$1,101	Total Available Liquidity	\$1,088
Total Invested Capital	\$1,275		
		Net Cash (Debt) Position	\$218

Credit Profile and Metrics (as calculated)

Current Ratio	0.99	NASDAQ Stock Symbol	ODP
Cash Coverage Ratio	0.20	D&B Failure Score ^{2, 3}	34
Total Debt/ Total Assets	0.04	D&B Paydex ^{2, 3}	75
Total Debt/ Equity	0.16		

¹ Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see <https://investor.theodpcorp.com/financial-information/supplemental-data>

² D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 02/06/2023

³ D&B Failure Score (formerly Financial Stress Score), and Paydex are for The ODP Corporation

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt